* + 1. **TEMPLATE: *Enterprise risk management* questions which the applicant association should complete**

The questions below are designed to help you demonstrate to the Professional Standards Councils that the association applying for a Scheme maintains organisationally focused risk management to demonstrate that it is financially and operationally sound.

A key starting point is to establish a risk appetite statement involving the level of risk that your association is willing to take in both the risk assessment process and the day-to-day management of the association.

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| 1. **QUESTION: *STRUCTURE*** | |
| **Evidence / information to be provided** | **Association’s response (including examples)** |
| Provide your enterprise risk management plan, or table, and include your association’s current, or proposed, enterprise risk management strategies by providing materials or documents such as:   * the approved policy, procedures, processes including risk appetite assessment/statement * forms, templates, internal or external standards * oversight by executive bodies or committees and their terms of reference * communication to members; strategic plan * recent (annual) reporting on enterprise risk management * relevant website content. |  |
| 1. **QUESTION: *IMPLEMENTATION*** | |
| Where an enterprise risk management strategy is proposed, or being amended, discuss how your association will implement that strategy, including resources (e.g. staff, financial, IT), and implementation timetable. |  |
| 1. **QUESTION:**  ***GOVERNANCE*** | |
| Where not included or described above, describe the following:   * role and responsibilities of your association’s executive and governing body in assessing the effectiveness of each of your enterprise risk management strategies * the ways your enterprise risk management is communicated to your members. |  |
| 1. **QUESTION: *IMPROVEMENTS*** | |
| Describe the following:   * what measures you use to assess the effectiveness of your enterprise risk management strategies and their frequencies * your association’s enterprise risk management system improvement cycle. |  |