| **Code Guidance Values** | **Code Guidance Principles** | **Association Code element** | **Association Code comments** |
| --- | --- | --- | --- |
| **PREAMBLE** | Mission statement; statement of intent; oath |  |  |
|  | Sources of code legitimacy; link to Constitution |  |  |
| Overarching guidance statements | Ethical priority |  |  |
|  | Stakeholder priority |  |  |
|  | Comprehensiveness |  |  |
|  | Accountability |  |  |
|  | Review and growth |  |  |
|  | Guidance |  |  |
|  | Organisational support |  |  |
| The Hayne 6 norms of conduct | 1. obey the law; 2. do not mislead or deceive; 3. act fairly; 4. provide services that are fit for purpose; 5. deliver services with reasonable care and skill; and 6. when acting for another, act in the best interests of that other. |  |  |
| **CONTENT** |  |  |  |
| Expertise | Ongoing education  |  |  |
|  | Competency |  |  |
|  | Diligence |  |  |
|  | Improving knowledge |  |  |
|  | Peer and entrant education |  |  |
| **Objectivity** | Prohibition on conflicts of interest |  |  |
|  | Independence |  |  |
|  | Impartiality & disclosure |  |  |
|  | Prohibition on over-servicing |  |  |
| **Fiduciary responsibilities** | Consumer best interests |  |  |
|  | Care for the vulnerable  |  |  |
|  | Prohibition on inappropriate relationships with clients |  |  |
| **Confidentiality, privacy and record keeping** | Consumer confidentiality |  |  |
|  | Record keeping |  |  |
| **Consumer autonomy** | Informed consent |  |  |
|  | Communication |  |  |
| **Commitment to law and society** | Respect for law |  |  |
|  | Respect for legislative intention |  |  |
|  | Non-discrimination  |  |  |
|  | Public interest |  |  |
|  | Human rights |  |  |
|  | Complicity |  |  |
| **Collective support of standards**  | Support for colleagues and subordinates |  |  |
|  | Using appropriate resources |  |  |
|  | Accountability |  |  |
|  | Non-retaliation |  |  |
| **Integrity** | Honesty |  |  |
|  | Transparency |  |  |
|  | Candour |  |  |
|  | Collective delivery |  |  |
|  | Teamwork |  |  |
|  | Non-plagiarism |  |  |
| **Competitiveness** | Collegiality |  |  |
|  | Fair competition |  |  |
| **Ethical culture** | Building ethics regimes  |  |  |