* + 1. **TEMPLATE: *Professional indemnity insurance cost and availability* questions which the applicant association is required to complete**

The questions below are designed to let the Professional Standards Councils assess the cost and availability of insurance against occupational liability for members of your association. It will include the potential for consumer protection and improved professional standards arising from the Scheme.

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| 1. **QUESTIONS: *PROFESSIONAL INDEMNITY INSURANCE COVER -*** | |
| **Evidence / information required** | **Association’s response (including examples)** |
| Provide a statement to the Councils detailing whether the professional indemnity insurance cover required for the purposes of the Scheme (where liability is limited by reference to insurance in the proposed Scheme) is available and affordable for association members.   1. If the occupational association has a captive insurer and/or a statutory requirement to hold a certain amount of PII, this should be clearly stated. 2. There are several ways in which data could be provided to the Councils, as described below.  * Associations may use one or a combination of methods of providing relevant data. Associations should provide reasons for presenting the data in the manner they have chosen. * There may be other ways an association may wish to provide data that are not mentioned below – if the association proposes an alternative means of providing information, discuss your options with Professional Standards Authority. |  |
| 1. **QUESTIONS: *MEMBER SURVEY*** | |
| 1. Associations may survey members for raw data on the costs of insurance. Availability of insurance may be inferred by the cost of the premium as a percentage of total business costs and/or gross annual fees. The way in which a reasonable premium may be measured may differ from occupation to occupation. 2. Member survey instruments may include for the past 3 years:  * professional indemnity insurance premiums   + in dollar terms or as a percentage of total business costs and/or gross annual fees * excess / deductible * any exclusions * whether policies purchased are consistent with the association’s approved insurance standards. |  |
| 1. **QUESTIONS: *MEMBERS’ PERCEPTION*** | |
| Associations may survey members on their perceptions of the cost and availability of insurance. This may include:   1. whether professional indemnity insurance was arranged by the relevant association; or 2. if not arranged by the relevant association, then whether it was difficult to purchase at the required level. |  |
| 1. **QUESTIONS: *UNDERWRITER / BROKER VIEWS*** | |
| Associations may include data provided by insurance underwriters or brokers on the cost and availability of insurance. This could include a range of premiums, considering that premiums in part depend on claims history and the risk profile of the insured. |  |