



NOTIFICATION OF A SCHEME
Professional Standards Act 1994 (NSW)

Notification is hereby given pursuant to Section 8 of the *Professional Standards Act 1994* (NSW) of a scheme prepared by the Association of Consulting Surveyors National ("CSN") of Level 7, 350 Kent Street, Sydney NSW.

The scheme:

1. Applies to all individual and corporate members of CSN who have not applied for and been granted exemption from the scheme by CSN.
2. Limits liability for damages to either \$2 million, \$5 million, or \$10 million, contingent on the annual fee income of the person to whom the scheme applies as provided in the scheme, and where the person to whom the scheme applies has the benefit of professional indemnity insurance which is not less than the relevant limitation of liability ("cap").
3. Provides CSN with a discretionary authority, on application, to specify a higher cap than would otherwise apply to a person, where CSN is satisfied that the person has the higher amount of professional indemnity insurance required to meet the proposed higher cap.
4. Is intended to operate in New South Wales and, by way of mutual recognition, in all other states and territories in Australia.

The scheme does not specify a commencement date. It may remain in force for a period of up to 5 years from commencement in New South Wales.

A copy of the scheme may be obtained from or inspected at the office or website of the Professional Standards Councils. Before approving the scheme, the Professional Standards Council of New South Wales hereby invites comments and submissions to be made in writing to be received by the Chief Executive Officer, Professional Standards Councils, within 28 days of the publication of this notice.

The Professional Standards Councils is located at Level 2, St James Centre, 111 Elizabeth St, Sydney, NSW, 2000.

Website: www.psc.gov.au

Email: pscinfo@psc.gov.au

Telephone: 1300 555 772 / (02) 8315 0800.

Comments and submissions received will be public, unless confidentiality is specifically requested, and will be subject to the *Government Information (Public Access) Act 2009* (NSW).

Professional Standards Council