

NOTIFICATION OF
AN INSTRUMENT AMENDING A SCHEME
(*Professional Standards Act 1994 (NSW)*)

Notification is hereby given pursuant to Section 8 of the *Professional Standards Act 1994 (NSW)* of an instrument amending a scheme prepared by the CPA Australia Ltd (CPA).

The Instrument amending a Scheme is intended to amend the CPA Australia Limited Professional Standards Scheme (the Scheme) commenced in New South Wales on 8 October 2013. The Scheme, approved for three years, currently operates in New South Wales and, by way of mutual recognition, in the Australian Capital Territory, the Northern Territory of Australia, Queensland, South Australia, Victoria and Western Australia.

The amendment will not affect the monetary ceilings originally approved.

Description	Monetary ceiling
1. Participants who at the Relevant Time were in an Accounting Practice that as at the 30 June immediately preceding the Relevant Time: (a) consisting of less than 20 principals; AND (b) which generated total annual fee income for the financial year ended on 30 June immediately preceding the Relevant Time less than \$10 million.	\$2 million
2. Participants other than those in Groups 1 and 3 below	\$10 million
3. Participants who were as at the 30 June immediately preceding the Relevant Time in an Accounting Practice: (a) consisting of greater than 60 principals; or (b) which generated total annual fee income for the financial year ended on 30 June immediately preceding the Relevant Time greater than \$20 million.	\$75 million for Audit Otherwise \$20 million

The Instrument may commence on a day after the date of the gazettal when approved.

Copies of the Instrument may be obtained from or inspected at the office or website of the Professional Standards Council.

Before approving the Instrument amending the Scheme, the Council hereby invites comments and submissions to be made in writing to be received by the Executive Officer, Office of the Professional Standards Councils within 28 days after the publication of this notice.

The Office of the Professional Standards Councils is located at the Parramatta Justice Offices, Level 2, 160 Marsden St, PARRAMATTA NSW 2150. Locked Bag 5111, PARRAMATTA 2124.

Website: www.psc.gov.au
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Comments and submissions received will be public unless confidentiality is specifically requested, and will be subject to the *Government Information (Public Access) Act 2009 (NSW)*.

Professional Standards Council