



NOTIFICATION OF SCHEME
(*Professional Standards Act 2004 (SA)*)

Notification is hereby given pursuant to Section 9 of the *Professional Standards Act 2004 (SA)* of a scheme prepared by the Law Society of South Australia (the Association). The scheme:

1. applies to all Admitted Members and Company Members of the Association who have compliant professional indemnity insurance and are not excluded or exempted by the Association.
2. is intended to operate in South Australia, the ACT, New South Wales, the NT, Queensland, Victoria and Western Australia.
3. limits the occupational liability of members of the Association to whom the scheme applies to an amount of \$1.5 million or \$10 million, depending on the number of Admitted Members and total annual fee income.
4. requires that members of the Association to whom the scheme applies to have insurance for occupational liability of an amount not less than the amount of their limited liability.
5. confers a discretionary authority on the Association, on application by a member to whom the scheme applies, to approve in relation to that member, a higher maximum amount of liability not exceeding \$50 million.

The Association requires its members, to whom the scheme applies, to comply with relevant risk management strategies, scheme disclosure requirement and other quality assurance arrangements.

The scheme may commence on 1 January 2012. The scheme may remain in force for a period of up to 5 years.

A copy of the scheme may be obtained from or inspected at the office or website of the Professional Standards Council.

Before approving the scheme, the Council hereby invites comments and submissions to be made in writing to be received by the Executive Officer Professional Standards Council, within 28 days after the publication of this notice.

The Professional Standards Council is located at:
JPO, Level 2, 160 Marsden St, PARRAMATTA NSW 2150
Locked Bag 5111, PARRAMATTA NSW 2124:
Website: www.psc.gov.au
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Telephone: 1300 555 772 / 02 8688 8060
Fax: 02 8688 9675.

Comments and submissions received will be public unless confidentiality is specifically requested, and will be subject to the *Freedom of Information Act 1991 (SA)*.

Professional Standards Council